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10 Attorneys for the Joint Liquidators of
11 Plaintiff Flightlease Holdings (Guernsey) Limited

12 *Names and addresses of additional counsel appear on the signature pages*

13 **IN THE UNITED STATES DISTRICT COURT
14 NORTHERN DISTRICT OF CALIFORNIA
15 SAN FRANCISCO DIVISION**

16 -----x
17 FLIGHTLEASE HOLDINGS (GUERNSEY) :
18 LIMITED, by its Joint Liquidators : Case No. 3:05-CV-04182 MHP
19 Stephen John Akers and Nick Stuart Wood, :
20 derivatively and on behalf of Nominal :
21 Defendant GATX Flightlease Aircraft :
22 Company Limited, : NOTICE OF TENTATIVE
23 Plaintiff, : SETTLEMENT AND
24 - against - : [PROPOSED] ORDER
25 : CONTINUING
26 : ALL DEADLINES

27 JAMES MORRIS, ALAN M. REINKE, : The Honorable Marilyn H. Patel
28 GATX THIRD AIRCRAFT :
29 CORPORATION and GATX FINANCIAL :
30 CORPORATION, :
31 Defendants, :
32 - and - :
33 GATX FLIGHTLEASE AIRCRAFT :
34 COMPANY LIMITED, :
35 Nominal Defendant. :
36 -----x

37 The parties to this action, (i) Plaintiff Flightlease Holdings (Guernsey) Limited, by
38 its Joint Liquidators Stephen John Akers and Nick Stuart Wood, (ii) Nominal Defendant GATX
39 Flightlease Aircraft Company Limited, and (iii) Defendants James Morris, (iv) Alan M. Reinke, (v)
40 GATX Third Aircraft Corporation, and (vi) GATX Financial Corporation (collectively,

1 "Defendants"), hereby respectfully apprise the Court that all parties have reached a tentative
2 settlement in this matter, and respectfully request that the Court continue any deadlines in this
3 matter for a period of ninety (90) days from entry of this Order to enable the parties to memorialize
4 their settlement and thereby dismiss this action.

5 Specifically, the parties request that any deadlines in this matter, including any
6 deadlines relating to Defendants' motion to dismiss Plaintiff's Shareholder Derivative Complaint,
7 be continued accordingly, and that the motion to dismiss be held in abeyance for a period of ninety
8 (90) days.

9
10 Dated: July 6, 2006

SKADDEN, ARPS, SLATE
MEAGHER & FLOM, LLP

11
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1 Dated: July 6, 2006

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11 Attorneys for Defendants GATX Third
12 Aircraft Corporation and GATX Financial
13 Corporation

14 ***With Express Authorization**

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1 Dated: July 6, 2006

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7 Attorneys for Defendants James Morris
8 and Alan M. Reinke and Nominal Defendant
9 GATX Flightlease Aircraft Company Ltd.

10 ***With Express Authorization**

11 * I, Kurt Ramlo, attest that Michael A. Zwibelman and Charles C. Read have read and approved
12 the Stipulation Requesting Order Extending Time and consent to its filing in this action.

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15 **ORDER**

16

17 IT IS HEREBY ORDERED that all deadlines previously scheduled in this matter
18 are continued for a period of ninety (90) days from entry of this Order.

19

20 DATED: _____, 2006.

21

22 _____
23 The Honorable Marilyn H. Patel
United States District Judge

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